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## **AD-HOC: adidas stops share buyback program**

Considering the high level of economic uncertainty caused by the dynamic developments related to the coronavirus outbreak, the adidas Executive Board decided to proactively adopt a conservative approach to liquidity management in order to preserve the company's financial flexibility in the current environment.

After already temporarily suspending the 2020 tranche of its current multi-year share buyback program on March 17, immediately after retail closures across Europe and North America started to come into effect, the Executive Board decided today to formally stop the repurchasing of adidas shares for the remainder of the year. Consequently, the company will not deploy the amount of up to € 1.0 billion that was initially planned for the repurchase of own shares in 2020.

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### **Contacts:**

#### **Media Relations**

corporate.press@adidas.com  
Tel.: +49 (0) 9132 84-2352

#### **Investor Relations**

investor.relations@adidas.com  
Tel.: +49 (0) 9132 84-2920

For more information, please visit [adidas-group.com](https://www.adidas-group.com).