

## **Martin Shankland to succeed Gil Steyaert as Board Member Global Operations at adidas AG**

**Herzogenaurach** – The Supervisory Board of adidas AG has appointed Martin Shankland to the Executive Board as Board Member responsible for Global Operations effective March 4, 2019. He succeeds Gil Steyaert who has left the Executive Board to pursue new career opportunities externally.

Martin Shankland (Australian, 47) joined adidas in 1997. Since 2017, Martin Shankland has led adidas Emerging Markets as Managing Director, setting up the organization for sustainable success across the Middle East, Turkey, India and Africa. Prior to that, Martin Shankland was Managing Director adidas Russia/CIS for 17 years. Under his leadership, adidas Russia/CIS became clear market leader through the development of an extensive own-retail network for both the adidas and Reebok brands. He started at adidas as Finance Director for adidas Russia/CIS. Martin Shankland is married and has two sons. He enjoys cycling, has completed triathlons, and is a rugby and cricket fan.

Igor Landau, Chairman of the Supervisory Board of adidas AG, commented: “With Martin, we are pleased to appoint an excellent internal candidate to the Executive Board. Martin draws on long adidas experience and brings outstanding leadership qualities to his new role on our Executive Board. Together with the entire Executive Board team, he will continue to execute our long-term ‘Creating the New’ strategy successfully.”

At the same time, Igor Landau thanked Gil Steyaert for his many years of successful service with the company. Gil Steyaert (French, 56), has worked at adidas since 1999 in local and regional roles with increasing responsibility, amongst others as Managing Director Western Europe from 2013 to 2017. Since 2017, he was Executive Board Member responsible for Global Operations.

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### **About adidas**

adidas is a global leader in the sporting goods industry with the core brands adidas and Reebok. Headquartered in Herzogenaurach/Germany, the company employs 57,000 people across the globe and generated sales of around € 21 billion in 2017.

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