

**Intra-year Change to the Declaration
made by the Executive Board and Supervisory Board of adidas AG
pursuant to § 161 German Stock Corporation Act (Aktiengesetz –
AktG) on the German Corporate Governance Code**

The Executive Board and Supervisory Board of adidas AG issued their last Declaration of Compliance pursuant to § 161 AktG on February 15, 2016. In addition to the deviations declared in the Declaration of Compliance dated February 15, 2016, the Executive Board and Supervisory Board declare the following deviation:

Pursuant to **section 5.4.5 subsection 1 sentence 2**, any Supervisory Board member who is a member of the executive board of a listed company shall not accept more than a total of three supervisory board mandates in non-group listed companies or controlling bodies of non-group companies with similar requirements.

On March 2, 2016, the Supervisory Board of adidas AG resolved to propose to the Company's Annual General Meeting taking place on May 12, 2016, that the number of Supervisory Board members be increased from currently twelve to a total of sixteen members in future. The Supervisory Board has resolved to propose to the Annual General Meeting that Mr. Ian Gallienne be elected to one of the newly created seats on the Company's Supervisory Board. Mr. Gallienne is, inter alia, Co-Chief Executive Officer of the listed company Groupe Bruxelles Lambert (GBL) and holds more than three mandates in supervisory bodies of non-group companies with similar requirements.

The Supervisory Board is convinced that Mr. Gallienne nonetheless has sufficient time to perform all his mandates, including a Supervisory Board mandate for adidas AG. GBL is a holding company and, as a professional shareholder, regularly holds mandates in supervisory bodies of its portfolio companies through its Co-Chief Executive Officer. All companies in which Mr. Gallienne is represented in supervisory bodies are portfolio or affiliated companies of GBL and therefore part of his principal professional activity as Co-Chief Executive Officer. In the opinion of the Supervisory Board, in terms of its meaning and purpose, the recommendation pursuant to section 5.4.5 subsection 1 sentence 2 is not applicable to Mr. Gallienne, and the Executive Board and the Supervisory Board are therefore convinced that there are good reasons for a deviation.

The Supervisory Board intends to follow the recommendation of section 5.4.5 subsection 1 sentence 2 for future proposals regarding the election of Supervisory Board members.

Herzogenaurach, March 3, 2016

For the Executive Board
– Chief Executive Officer –
signed Herbert Hainer

For the Supervisory Board
– Chairman of the Supervisory Board –
signed Igor Landau