

Q2 2020 NEW SEGMENTAL REPORTING (CONTINUING OPERATIONS)

Q2 2020 New Segmental Reporting (continuing operations)

	Second Quarter
€ in millions	2020
EMEA	
Net sales	965
Gross profit	487
Gross margin	50.5%
Operating expenses	516
Operating expenses in % of net sales	53.4%
Operating profit/(loss)	(27)
Operating margin	(2.8%)
North America	
Net sales	726
Gross profit	291
Gross margin	40.1%
Operating expenses	330
Operating expenses in % of net sales	45.4%
Operating profit/(loss)	(37)
Operating margin	(5.1%)
Greater China	
Net sales	1,199
Gross profit	675
Gross margin	56.3%
Operating expenses	224
Operating expenses in % of net sales	18.7%
Operating profit/(loss)	451
Operating margin	37.6%
Asia-Pacific	
Net sales	337
Gross profit	167
Gross margin	49.7%
Operating expenses	163
Operating expenses in % of net sales	48.4%
Operating profit/(loss)	9
Operating margin	2.5%
Latin America	
Net sales	103
Gross profit	55
Gross margin	53.2%
Operating expenses	81
Operating expenses in % of net sales	78.4%
Operating profit/(loss)	(22)
Operating margin	(21.4%)
Other Businesses	
Net sales	21
Gross profit	7
Gross margin	34.3%
Operating expenses	10
Operating expenses in % of net sales	49.3%
Operating profit/(loss)	(3)
Operating margin	(14.9%)