

adidas AG



**WKN:** A1EWWW **ISIN:** DE000A1EWWW0 **Land:** Deutschland

Nachricht vom 22.12.2016 | 13:00

**adidas AG: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution**

adidas AG  
 22.12.2016 / 13:00  
 Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.  
 The issuer is solely responsible for the content of this announcement.

**Notification of Major Holdings**

**1. Details of issuer**

adidas AG  
 Adi-Dassler-Straße 1  
 91074 Herzogenaurach  
 Germany

**2. Reason for notification**

<input checked="" type="checkbox"/>	Acquisition/disposal of shares with voting rights
<input type="checkbox"/>	Acquisition/disposal of instruments
<input type="checkbox"/>	Change of breakdown of voting rights
<input checked="" type="checkbox"/>	Other reason: Voluntary group notification due to reorganisation of subsidiaries

**3. Details of person subject to the notification obligation**

<b>Name:</b>	<b>City and country of registered office:</b>
Elian Corporate Trustee (Cayman) Limited	Grand Cayman Cayman Islands

**4. Names of shareholder(s)**

holding directly 3% or more voting rights, if different from 3.  
 NNS Luxembourg S.à r.l.

**5. Date on which threshold was crossed or reached**

16 Dec 2016

**6. Total positions**

	% of voting rights attached to shares (total of 7.a.)	% of voting rights through instruments (total of 7.b.1 + 7.b.2)	total of both in % (7.a. + 7.b.)	total number of voting rights of issuer
Resulting situation	3.46 %	2.25 %	5.71 %	209216186
Previous notification	3.0000002 %	4.00 %	7.00 %	/

**7. Notified details of the resulting situation**

**a. Voting rights attached to shares (Sec.s 21, 22 WpHG)**

ISIN	absolute		in %	
	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)	direct (Sec. 21 WpHG)	indirect (Sec. 22 WpHG)

DE000A1EWWO		7239544	%	3.46 %
<b>Total</b>		7239544		3.46 %

**b.1. Instruments according to Sec. 25 para. 1 No. 1 WpHG**

Type of instrument	Expiration or maturity date	Exercise or conversion period	Voting rights absolute	Voting rights in %
				%
		<b>Total</b>		%

**b.2. Instruments according to Sec. 25 para. 1 No. 2 WpHG**

Type of instrument	Expiration or maturity date	Exercise or conversion period	Cash or physical settlement	Voting rights absolute	Voting rights in %
OTC European Put	23.01.2017		Both	300000	0.1434 %
OTC European Put	24.01.2017		Both	300000	0.1434 %
OTC European Put	25.01.2017		Both	300000	0.1434 %
OTC European Put	26.01.2017		Both	300000	0.1434 %
OTC European Put	16.03.2017		Both	270313	0.1292 %
OTC European Put	20.03.2017		Both	270313	0.1292 %
OTC European Put	22.03.2017		Both	270312	0.1292 %
OTC European Put	20.04.2017		Both	175000	0.0836 %
OTC European Put	21.04.2017		Both	125000	0.0597 %
OTC European Put	24.04.2017		Both	200000	0.0956 %
OTC European Put	25.04.2017		Both	200000	0.0956 %
OTC European Put	26.04.2017		Both	200000	0.0956 %
OTC European Put	20.07.2017		Both	175000	0.0836 %
OTC European Put	21.07.2017		Both	125000	0.0597 %
OTC European Put	24.07.2017		Both	200000	0.0956 %
OTC European Put	25.07.2017		Both	200000	0.0956 %
OTC European Put	26.07.2017		Both	200000	0.0956 %
OTC European Put	20.10.2017		Both	175000	0.0836 %
OTC European Put	23.10.2017		Both	125000	0.0597 %
OTC European Put	24.10.2017		Both	200000	0.0956 %
OTC European Put	25.10.2017		Both	200000	0.0956 %
OTC European Put	26.10.2017		Both	200000	0.0956 %
			<b>Total</b>	4710938	2.25 %

**8. Information in relation to the person subject to the notification obligation**

Person subject to the notification obligation is not controlled and does itself not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer (1.).
<input checked="" type="checkbox"/> Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity:

Name			
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	% of voting rights (if at least held 3% or more)	% of voting rights through instruments (if at least held 5% or more)	Total of both (if at least held 5% or more)
Elian Corporate Trustee (Cayman) Limited	%	%	%
NNS S.à r.l. - SPF	%	%	%
NNS Midco Holding S.à r.l.	%	%	%
NNS LLuxembourg S.à r.l.	3.46 %	%	%
Elian Corporate Trustee (Cayman) Limited	%	%	%
NNS S.à r.l. - SPF	%	%	%
NNS Holding	%	%	%

**9. In case of proxy voting according to Sec. 22 para. 3 WpHG**

Date of general meeting:	
Holding position after general meeting:	% (equals voting rights)

**10. Other explanatory remarks:**

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